



Amherst Massachusetts

ACCOUNTING

Sonia Aldrich, Comptroller
Town Hall
4 Boltwood Avenue
Amherst, MA 01002-2351

Phone: (413) 259-3026
Fax: (413) 259-2401
accounting@amherstma.gov
www.amherstma.gov

TO: Finance Committee
Paul Bockelman, Town Manager

FROM: Sonia Aldrich, Comptroller
Holly Bowser, Asst. Comptroller

DATE: October 7, 2019

SUBJECT: FY19 Municipal Budget/Actual Reports for Quarter and Fiscal Year Ending
June 30, 2019

We are pleased to present the final quarterly budget report for FY2019.

The Town is on solid financial footing with revenues exceeding projections and expenditures coming in below what we budgeted. These two factors generated a net operating surplus in the General Fund of \$4,081,389 or 5.0% of the Town's budget. This is higher than prior fiscal years of \$1,567,089 in FY18, \$1,855,504 in FY17, and \$1,681,182 in FY16. This outlier year is due to; 1) repayment of \$2 million to Free Cash from the Health Claims Trust Fund (HCTF), 2) lower health insurance rates, and 3) turnover and open positions.

As noted, the General Fund generated a net operating surplus of \$4,081,389 against a budget of \$80,045,987, 75.0% of the surplus came from revenues collected in excess of original estimates (explanations on pg. 2). The remaining surplus \$1,017,965, 25% came from departments spending below budgeted levels and other onetime savings (explanations on pg. 3) The net operating surplus reflects the Town's ongoing commitment to conservative revenue projections and tight management control of departmental operating expenditures throughout the fiscal year.

It is important to note that the surplus in this report does not equate to a similar increase in the Town's Free Cash. This report does not reflect the decrease in the Free Cash balance due to the \$515,000 in Free Cash expenditures voted by Town Meeting and Town Council during FY19. Please note that the figures presented in the following pages are unaudited and are subject to change. We will submit figures to the Department of Revenue for certification of Free Cash and final confirmation of the numbers in these reports.

GENERAL FUND

Revenues:

Through June 30, 2019, the Town has collected 103.8% of budgeted revenues, or \$3,063,424 above the original budget.

Revenues that exceed by 5% projections:

- Cemeteries: Actual receipts were 138% year to date.
- Investment Income: Actual receipts were 291% year to date. Interest rates are slowly climbing but continue to be low and are expected to be so for the immediate future. FY19 investment income is higher than the budget estimate due to the constant management of investments by our Treasurer, Cheri Boucher.
- Licenses and Permits: Actual receipts were 142.5% year to date mostly due to some large development projects.
- Misc. Non-Recurring: Actual receipts were 114% over budgeted revenues. This includes Amherst College \$110,000 and UMASS \$120,000 funds received. It also includes the payment in lieu of Hotel/Motel taxes included in the Strategic Agreement with UMASS. We received \$178,850 in FY19.
- Other Departmental: Actual receipts were 744.0% year to date, or \$2,244,147 over budgeted amount. The largest contributing factor is the \$2 million repaid from the HCTF, other contributors were Certificate of Inspections and the unbudgeted Medicare D reimbursements.
- Hotel/Motel and Meals Taxes: Meals tax actual receipts were \$509,976, at 104% collected, and the Hotel/Motel tax receipts were \$213,522, at 106% collected.
- Penalties and Interest: Actual receipts were 149% above the budget estimate, or \$97,335 more than budgeted, due to tax liens collected.

Revenues that were below projections:

- Golf Course: Receipts total 74.8% of budget. Total receipts are down 10.4% from last fiscal year. This is mainly due to a wet spring and golf participation rates continue to decline at both the regional and national level. Projecting FY21 receipts will be difficult due to the closure of the Hickory Ridge Golf Course.
- Fines and Forfeits: Actual revenue was 83% of projected collections. Court fines have been trending down for a couple of reasons, 1) police policy change, and 2) courts have been reducing the amount paid on fines. The FY20 budget has been adjusted to reflect this.
- Medicaid Reimbursements: Actual receipts were 93.5% of budget. These reimbursements fluctuate a lot, this make it hard to project an accurate budget from year to year.
- Rentals: Actual receipts were 86.8%, budgets have been adjusted for FY20 to reflect changes.

Expenditures:

Through June 30, 2019, expenditures totaled 98.7% of budgeted expenditures, or \$1,017,965 below the original budget. All functional areas returned funds to the General Fund. Significant budget turn backs or overspending are explained below within the functional areas.

- **General Government:**

The total turn back in this functional area is \$786,832. This includes \$642,342 in employee benefits due to the lower health insurance premiums. Other factors that contributed to this are vacancies in the finance department and savings in property & casualty insurance.

Departmental Summary:

- **Town Council:** Expenses were not budgeted for during the FY19 budget process as it was still unknown if the Charter would pass.

- **Public Safety:**

The total turn back in this functional area is \$123,408, most due to turnover of staff:

- Police Department returned \$50,600.
- Police Facility overspent by \$3,081.
- Fire Department returned \$56,455.
- Dispatch returned \$20,257.

- **Public Works:** The total turn back in this area is \$17,123. Savings in Street Lights and Equipment Maintenance covered overages in other divisions.

- **Community Services:** The total turn back in this area is \$197,523 mostly from savings:

- Veterans Benefits returned \$107,541.
- LSSE returned \$63,360 mostly program subsidies.
- Public Assistance \$50,000.

ENTERPRISE FUNDS

- Through June 30, 2019, three of the four Enterprise Funds generated operating surpluses that will increase Retained Earnings (Free Cash) balances.

The Enterprise Fund operating surpluses/ (deficits) were:

- Sewer (\$103,245)
- Water \$137,374
- Solid Waste \$ 1,318
- Transportation \$ 33,749

- The Sewer Fund had a revenue deficit of \$371,699, and returned appropriations of \$268,454, leaving a total deficit of \$103,245. We will not be required to raise this in FY2020. The Retained Earning balance is sufficient to cover the shortage. These are due to lower consumption, FY18 was 109,197,200 cubic feet, FY19 the consumption was 106,375,100 cubic feet. This resulted in approximately \$110,000 less revenue. In FY20 the sewer rate is increased to \$4.00 from \$3.90.
- The water fund also had a revenue deficit of \$202,235, and returned appropriations of \$339,609 leaving a total surplus of \$137,374. Less water consumption is partially due to increased rain fall negating the need to water lawns and gardens. In FY20 the water rate is increased to \$3.90 from \$3.80.

TOWN OF AMHERST
Year to Date Budget Report
FY2019 REVENUES
Through June 30, 2019

| | EST REVENUES | | ACTUAL YTD REVENUE | | REMAINING REVENUE | PCT COLL |
|------------------------------------|------------------------|-----------|-----------------------|-----------|----------------------|---------------|
| TOWN GENERAL FUND | | | | | | |
| DEPART-CEMETERIES | \$ (4,000) | \$ | (5,525) | \$ | 1,525 | 138.1% |
| DEPART-GOLF COURSE | \$ (227,638) | \$ | (170,207) | \$ | (57,431) | 74.8% |
| DEPART-RECREATION | \$ (308,000) | \$ | (303,354) | \$ | (4,646) | 98.5% |
| FEES | \$ - | \$ | (45,353) | \$ | 45,353 | - |
| FINES AND FORFEITS | \$ (97,700) | \$ | (80,917) | \$ | (16,783) | 82.8% |
| INVESTMENT INCOME | \$ (80,000) | \$ | (233,387) | \$ | 153,387 | 291.7% |
| LICENSES AND PERMITS | \$ (954,552) | \$ | (1,360,679) | \$ | 406,127 | 142.5% |
| MEDICAID REIMBURSEMENTS | \$ (260,549) | \$ | (243,546) | \$ | (17,003) | 93.5% |
| MISC NON-RECURRING | \$ (370,000) | \$ | (421,386) | \$ | 51,386 | 113.9% |
| MOTOR VEHICLE EXCISE | \$ (1,875,000) | \$ | (1,883,788) | \$ | 8,788 | 100.5% |
| OTHER DEPT REVENUE | \$ (348,493) | \$ | (2,592,650) | \$ | 2,244,157 | 744.0% |
| HOTEL/MOTEL | \$ (200,000) | \$ | (213,522) | \$ | 13,522 | 106.8% |
| MEALS TAX | \$ (487,000) | \$ | (509,976) | \$ | 22,976 | 104.7% |
| PENALTY AND INTEREST | \$ (197,229) | \$ | (294,564) | \$ | 97,335 | 149.4% |
| PL PILOT | \$ (948,476) | \$ | (982,281) | \$ | 33,805 | 103.6% |
| PROPERTY TAXES | \$ (52,239,824) | \$ | (52,283,020) | \$ | 43,196 | 100.1% |
| RENTALS | \$ (155,195) | \$ | (134,751) | \$ | (20,444) | 86.8% |
| SPECIAL ASSESSMENTS | \$ (920,255) | \$ | (942,869) | \$ | 22,614 | 102.5% |
| STATE AID | \$ (15,300,177) | \$ | (15,335,740) | \$ | 35,563 | 100.2% |
| TRANSFERS IN | \$ (5,071,899) | \$ | (5,071,899) | \$ | - | 100.0% |
| TOTAL TOWN GENERAL FUND | \$ (80,045,987) | \$ | (83,109,411) | \$ | 3,063,424 | 103.8% |
| 6001 SEWER FUND | | | | | | |
| 60011990 SF INTERFUND TRANSFERS | \$ (92,376) | \$ | (92,376) | \$ | - | 100.0% |
| R4440 SF OPERATING BUDGET REV | \$ (4,433,500) | \$ | (4,061,801) | \$ | (371,699) | 91.6% |
| TOTAL SEWER FUND | \$ (4,525,876) | \$ | (4,154,177) | \$ | (371,699) | 91.8% |
| 6002 WATER FUND | | | | | | |
| 60021990 WF INTERFUND TRANSFERS | \$ (82,600) | \$ | (82,600) | \$ | - | |
| R4450 WF OPERATING BUDGET REV | \$ (4,472,188) | \$ | (4,269,953) | \$ | (202,235) | 95.5% |
| TOTAL WATER FUND | \$ (4,554,788) | \$ | (4,352,553) | \$ | (202,235) | 95.6% |
| 6003 SOLID WASTE FUND | | | | | | |
| 60031990 SWF INTERFUND TRANSFERS | \$ - | \$ | | \$ | - | |
| R4435 SWF OPERATING BUDGET REVENUE | \$ (487,270) | \$ | (488,540) | \$ | 1,270 | 100.3% |
| TOTAL SOLID WASTE FUND | \$ (487,270) | \$ | (488,540) | \$ | 1,270 | 100.3% |
| 6005 TRANSPORTATION FUND | | | | | | |
| 60051990 TRANS INTERFUND TRANSFERS | \$ (53,000) | \$ | (53,000) | \$ | - | 100.0% |
| R4480 PARKING OPERATING REVENUE | \$ (1,131,243) | \$ | (1,068,115) | \$ | (63,128) | 94.4% |
| TOTAL TRANSPORTATION FUND | \$ (1,184,243) | \$ | (1,121,115) | \$ | (63,128) | 94.7% |

TOWN OF AMHERST
Year to Date Budget Report
FY2019 EXPENSES
Through June 30, 2019

| | BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|---|-------------------------|-------------------------|----------------------|------------------------|--------------|
| TOWN GENERAL FUND | | | | | |
| TOWN COUNCIL | \$ - | \$ 48,990.50 | \$ 271.12 | \$ (49,261.62) | |
| SELECT BOARD/TOWN MANAGER | \$ 384,375.00 | \$ 368,567.61 | \$ 5,037.42 | \$ 10,769.97 | 97.2% |
| FINANCE COMMITTEE(includes RFT) | \$ 3,900.00 | \$ 345.00 | | \$ 3,555.00 | 8.8% |
| FINANCE DIRECTOR | \$ 155,558.00 | \$ 76,521.81 | \$ 3,600.00 | \$ 75,436.19 | 51.5% |
| ACCOUNTING | \$ 302,605.00 | \$ 357,159.39 | \$ - | \$ (54,554.39) | 118.0% |
| ASSESSOR | \$ 226,967.00 | \$ 237,579.43 | \$ 250.00 | \$ (10,862.43) | 104.8% |
| COLLECTOR/TREASURER | \$ 397,589.00 | \$ 312,052.07 | \$ 1,921.75 | \$ 83,615.18 | 79.0% |
| LEGAL SERVICES | \$ 110,000.00 | \$ 85,118.56 | \$ 6,956.91 | \$ 17,924.53 | 83.7% |
| HUMAN RESOURCES | \$ 201,285.00 | \$ 255,353.51 | \$ 38.40 | \$ (54,106.91) | 126.9% |
| EMPLOYEE BENEFITS (includes Hlth Ins. & Retirement Assessment) | \$ 10,133,787.00 | \$ 9,486,444.76 | \$ 5,000.00 | \$ 642,342.24 | 93.7% |
| INFORMATION SYSTEMS | \$ 597,522.00 | \$ 569,820.39 | \$ 10,209.63 | \$ 17,491.98 | 97.1% |
| TOWN CLERK | \$ 213,663.00 | \$ 209,561.23 | \$ - | \$ 4,101.77 | 98.1% |
| ELECTIONS | \$ 56,528.00 | \$ 62,079.42 | | \$ (5,551.42) | 109.8% |
| REGISTRATIONS | \$ 6,750.00 | \$ 6,209.14 | | \$ 540.86 | 92.0% |
| TOWN HALL FACILITY | \$ 274,349.00 | \$ 209,001.50 | \$ 30,944.53 | \$ 34,402.97 | 87.5% |
| BANGS COMMUNITY CENTER | \$ 244,342.00 | \$ 240,223.02 | \$ 6,321.50 | \$ (2,202.52) | 100.9% |
| NORTH AMHERST & CUSHMAN SCHOO | \$ 27,785.00 | \$ 20,953.28 | \$ 3,115.11 | \$ 3,716.61 | 86.6% |
| AMHERST COMM CHILDCARE FACILIT | \$ 5,200.00 | \$ 5,934.77 | \$ - | \$ (734.77) | 114.1% |
| SOUTH EAST CAMPUS | \$ - | \$ 11,092.16 | \$ 550.00 | \$ (11,642.16) | 0% |
| MUNSON LIBRARY | \$ 53,733.00 | \$ 40,507.52 | \$ 1,260.00 | \$ 11,965.48 | 77.7% |
| EAST STREET SCHOOL | \$ 30,185.00 | \$ 12,025.06 | \$ 650.00 | \$ 17,509.94 | 42.0% |
| MISCELLANEOUS AND INSURANCE | \$ 269,032.00 | \$ 162,613.00 | \$ 10,000.00 | \$ 96,419.00 | 64.2% |
| GENERAL SERVICES | \$ 146,660.00 | \$ 134,908.51 | \$ 55,794.93 | \$ (44,043.44) | 130.0% |
| INTERFUND TRANSFERS | \$ 3,324,789.00 | \$ 3,324,789.00 | | \$ - | 100.0% |
| POLICE FACILITY | \$ 219,826.00 | \$ 214,120.70 | \$ 8,786.09 | \$ (3,080.79) | 101.4% |
| POLICE DEPARTMENT | \$ 4,830,845.00 | \$ 4,742,562.64 | \$ 37,682.83 | \$ 50,599.53 | 99.0% |
| FIRE DEPARTMENT | \$ 4,717,959.00 | \$ 4,631,593.70 | \$ 29,910.03 | \$ 56,455.27 | 98.8% |
| DISPATCH | \$ 688,227.00 | \$ 667,326.16 | \$ 643.97 | \$ 20,256.87 | 97.1% |
| ANIMAL CONTROL | \$ 63,179.00 | \$ 64,001.90 | | \$ (822.90) | 101.3% |
| EDUCATION (Region) | \$ 16,045,304.00 | \$ 16,045,304.00 | | \$ - | 100.0% |
| EDUCATION (Elementary) | \$ 23,242,365.00 | \$ 23,223,257.56 | \$ 19,107.44 | \$ 0.00 | 100.0% |
| PUBLIC WORKS ADMINISTRATION | \$ 380,770.00 | \$ 383,372.31 | \$ 1,975.00 | \$ (4,577.31) | 101.2% |
| CONSTRUCTION AND MAINTENANCE | \$ 790,519.00 | \$ 807,480.84 | \$ 18,224.22 | \$ (35,186.06) | 104.5% |
| SNOW AND ICE | \$ 395,410.00 | \$ 395,044.96 | \$ - | \$ 365.04 | 99.9% |
| STREET LIGHTS | \$ 94,623.00 | \$ 62,771.30 | \$ 4,000.00 | \$ 27,851.70 | 70.6% |
| TRAFFIC LIGHTS | \$ 26,051.00 | \$ 14,456.02 | \$ 2,177.46 | \$ 9,417.52 | 63.8% |
| EQUIPMENT MAINTENANCE | \$ 279,966.00 | \$ 218,959.95 | \$ 25,133.67 | \$ 35,872.38 | 87.2% |
| TREE & GROUNDS MAINTENANCE | \$ 503,166.00 | \$ 488,510.33 | \$ 31,275.60 | \$ (16,619.93) | 103.3% |
| CONSERVATION OPERATIONS | \$ 383,747.00 | \$ 396,989.20 | \$ 3,651.14 | \$ (16,893.34) | 104.4% |
| PLANNING DEPARTMENT OPERATIONS | \$ 319,017.00 | \$ 312,500.57 | \$ 3,385.00 | \$ 3,131.43 | 99.0% |
| INSPECTION SERVICES OPERATIONS | \$ 736,335.00 | \$ 718,710.79 | \$ 2,467.04 | \$ 15,157.17 | 97.9% |
| PUBLIC HEALTH OPERATIONS | \$ 117,359.00 | \$ 116,268.32 | \$ 1,264.11 | \$ (173.43) | 100.1% |
| SENIOR CENTER OPERATIONS | \$ 226,187.00 | \$ 271,637.40 | \$ - | \$ (45,450.40) | 120.1% |
| VETERANS SERVICES OPERATIONS | \$ 330,769.00 | \$ 223,228.40 | \$ - | \$ 107,540.60 | 67.5% |
| PUBLIC ASSISTANCE | \$ 80,000.00 | \$ 20,000.00 | \$ 10,000.00 | \$ 50,000.00 | 37.5% |
| LEISURE SERVICES AND SUP ED | \$ 616,496.00 | \$ 552,760.62 | \$ 375.00 | \$ 63,360.38 | 89.7% |
| OUTDOOR POOL OPERATIONS | \$ 202,926.00 | \$ 194,073.95 | \$ 6,461.00 | \$ 2,391.05 | 98.8% |
| CHERRY HILL OPERATIONS | \$ 234,749.00 | \$ 213,059.00 | \$ 1,834.91 | \$ 19,855.09 | 91.5% |
| DEBT SERVICE | \$ 1,903,806.00 | \$ 1,869,897.72 | | \$ 33,908.28 | 98.2% |
| REGIONAL DEBT ASSESSMENTS | \$ 284,038.00 | \$ 284,037.65 | | \$ 0.35 | 100.0% |
| STATE ASSESSMENTS & CHARGES | \$ 67,215.00 | \$ 67,215.00 | | \$ - | 100.0% |
| TRANSPORTATION AUTHORITIES | \$ 1,076,217.00 | \$ 1,076,217.00 | | \$ - | 100.0% |
| TUITION ASSESSEMENTS | \$ 1,972,989.00 | \$ 2,081,472.00 | | \$ (108,483.00) | 105.5% |
| OTHER LOCAL ASSESSMENTS | \$ 55,857.00 | \$ 89,599.23 | | \$ (33,742.23) | 160.4% |
| JONES LIBRARY OPERATIONS | \$ 1,993,466.00 | \$ 1,993,466.00 | | \$ - | 100.0% |
| TOTAL TOWN GENERAL FUND | \$ 80,045,987.00 | \$ 78,677,745.86 | \$ 350,275.81 | \$ 1,017,965.33 | 98.7% |

TOWN OF AMHERST
Year to Date Budget Report
FY2019 EXPENSES
Through June 30, 2019

| | BUDGET | YTD EXPENDED | ENCUMBRANCES | AVAILABLE BUDGET | PCT USED |
|----------------------------------|------------------------|------------------------|----------------------|----------------------|---------------|
| SEWER FUND | | | | | |
| INTERFUND TRANSFERS | \$ 603,210.00 | \$ 403,210.00 | \$ - | \$ 200,000.00 | 66.8% |
| WASTE WATER TREATMENT PLANT | \$ 3,740,362.00 | \$ 3,554,500.17 | \$ 107,200.79 | \$ 78,661.04 | 97.9% |
| SEWER MAINTENANCE | \$ 182,304.00 | \$ 192,360.99 | \$ 150.00 | \$ (10,206.99) | 105.6% |
| TOTAL SEWER FUND | \$ 4,525,876.00 | \$ 4,150,071.16 | \$ 107,350.79 | \$ 268,454.05 | 94.1% |
| WATER FUND | | | | | |
| INTERFUND TRANSFERS | \$ 773,210.00 | \$ 773,210.00 | \$ - | \$ - | 100.0% |
| WATER DEPARTMENT OPERATIONS | \$ 3,781,578.00 | \$ 3,338,763.12 | \$ 103,205.55 | \$ 339,609.33 | 91.0% |
| TOTAL WATER FUND | \$ 4,554,788.00 | \$ 4,111,973.12 | \$ 103,205.55 | \$ 339,609.33 | 92.5% |
| SOLID WASTE FUND | | | | | |
| INTERFUND TRANSFERS | \$ - | \$ - | \$ - | \$ - | 0.0% |
| SOLID WASTE FUND | | | | \$ - | 0.0% |
| SOLID WASTE FACILITIES | \$ 487,270.00 | \$ 485,371.76 | \$ 1,850.00 | \$ 48.24 | 100.0% |
| TOTAL SOLID WASTE FUND | \$ 487,270.00 | \$ 485,371.76 | \$ 1,850.00 | \$ 48.24 | 100.0% |
| TRANSPORTATION FUND | | | | | |
| INTERFUND TRANSFERS | \$ 372,122.00 | \$ 372,122.00 | \$ - | \$ - | 100.0% |
| PARKING FACILITIES | \$ 725,121.00 | \$ 675,329.39 | \$ 6,703.70 | \$ 43,087.91 | 94.1% |
| PUBLIC TRANSPORTATION | \$ 87,000.00 | \$ 33,211.00 | \$ - | \$ 53,789.00 | 38.2% |
| TOTAL TRANSPORTATION FUND | \$ 1,184,243.00 | \$ 1,080,662.39 | \$ 6,703.70 | \$ 96,876.91 | 91.8% |

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources and Expenditures and Other Uses
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 2019
(Unaudited)

| | | | | Variance Favorable (Unfavorable) |
|--|-------------------|-------------------|--|--|
| | Budget | Actual | | |
| Revenues and Other Sources: | | | | |
| Property taxes | 52,239,824 | 52,283,020 | | 43,196 |
| Excise | 2,562,000 | 2,607,286 | | 45,286 |
| Penalties, interest and other taxes | 1,145,705 | 1,276,844 | | 131,139 |
| Licenses and permits | 954,552 | 1,360,679 | | 406,127 |
| Intergovernmental | 16,220,432 | 16,278,609 | | 58,177 |
| Fines and forfeits | 97,700 | 80,917 | | (16,783) |
| Interest earnings | 80,000 | 233,387 | | 153,387 |
| Miscellaneous | 1,673,875 | 3,916,770 | | 2,242,895 |
| Contributions | | | | - |
| Transfers in | 4,256,899 | 4,256,899 | | - |
| Other Sources (free cash and overlay) | 815,000 | 815,000 | | - |
| Total Revenues and Other Sources | 80,045,987 | 83,109,411 | | 3,063,424 |
| Expenditures and Other Uses: | | | | |
| General Government | 13,841,815 | 13,054,983 | | 786,832 |
| Public Safety | 10,520,036 | 10,396,628 | | 123,408 |
| Public Works | 2,470,505 | 2,453,382 | | 17,123 |
| Planning, Conservation and Inspections | 1,439,099 | 1,437,704 | | 1,395 |
| Community Services | 1,808,486 | 1,610,963 | | 197,523 |
| Library Services | 1,993,466 | 1,993,466 | | - |
| Education | 39,571,707 | 39,571,707 | | 0 |
| Debt Service | 1,903,806 | 1,869,898 | | 33,908 |
| Region | | | | - |
| Intergovernmental-Assessments | 3,172,278 | 3,314,503 | | (142,225) |
| Transfers Out (Capital) | 3,324,789 | 3,324,789 | | - |
| Total Expenditures and Other Uses | 80,045,987 | 79,028,022 | | 1,017,965 |
| Excess of revenues and other sources over expenditures and other uses | | | | |
| | - | 4,081,389 | | 4,081,389 |

TOWN OF AMHERST, MASSACHUSETTS

Statement of Revenues and Other Sources,

and Expenses and Other Uses

Budget and Actual - Sewer

For the Fiscal Year Ended June 30, 2019

(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|--|------------------|------------------|--|
| Revenues and Other Sources: | | | |
| Charges for services | 4,363,500 | 3,880,379 | (483,121) |
| Interest earnings | 7,000 | 73,045 | 66,045 |
| Other sources | 63,000 | 108,377 | 45,377 |
| Retained Earnings | 92,376 | 92,376 | - |
| Total Revenues and Other Sources | 4,525,876 | 4,154,177 | (371,699) |
| Expenses and Other Uses: | | | |
| Personnel | 1,842,502 | 1,784,986 | 57,516 |
| Purchase of services | 1,072,417 | 1,148,504 | (76,087) |
| Supplies | 63,700 | 55,013 | 8,687 |
| Other charges and expenses | 324,276 | 275,089 | 49,187 |
| Transfers | 348,210 | 348,210 | - |
| Capital outlay | 255,000 | 55,000 | 200,000 |
| Debt service | 619,771 | 590,619 | 29,152 |
| Other uses | | | - |
| Total Expenses and Other Uses | 4,525,876 | 4,257,422 | 268,454 |
| Excess of revenues and other sources over expenses and other uses | - | (103,245) | (103,245) |

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water
For the Fiscal Year Ending June 30, 2019
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|--|------------------|------------------|--|
| Revenues and Other Sources: | | | |
| Charges for services | 4,317,188 | 4,018,284 | (298,904) |
| Interest earnings | 5,000 | 65,910 | 60,910 |
| Other sources | 150,000 | 185,759 | 35,759 |
| Retained Earnings | 82,600 | 82,600 | |
| Total Revenues and Other Sources | 4,554,788 | 4,352,553 | (202,235) |
| Expenses and Other Uses: | | | |
| Personnel | 1,783,740 | 1,696,025 | 87,715 |
| Purchase of services | 676,267 | 636,650 | 39,617 |
| Supplies | 183,100 | 27,334 | 155,766 |
| Other charges and expenses | 685,371 | 648,729 | 36,642 |
| Transfers | 475,610 | 475,610 | - |
| Capital outlay | 297,600 | 297,600 | - |
| Debt service | 453,100 | 433,232 | 19,868 |
| Other uses | | | - |
| Total Expenses and Other Uses | 4,554,788 | 4,215,179 | 339,609 |
| Excess of revenues and other sources over expenses and other uses | - | 137,374 | 137,374 |

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2019
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|--|----------------|----------------|--|
| Revenues and Other Sources: | | | |
| Charges for services | 427,270 | 433,992 | 6,722 |
| Intergovernmental | | | - |
| Interest earnings | - | 3,117 | 3,117 |
| Other sources | 60,000 | 51,431 | (8,569) |
| Total Revenues and Other Sources | 487,270 | 488,540 | 1,270 |
| Expenses and Other Uses: | | | |
| Personnel | 302,282 | 267,798 | 34,484 |
| Purchase of services | 164,481 | 190,629 | (26,148) |
| Supplies | 4,200 | 896 | 3,304 |
| Other charges and expenses | 16,307 | 27,899 | (11,592) |
| Transfers | | | - |
| Capital outlay | | | - |
| Debt service | | | - |
| Other uses | | | - |
| Total Expenses and Other Uses | 487,270 | 487,222 | 48 |
| Excess of revenues and other sources over expenses and other uses | - | 1,318 | 1,318 |

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Transportation
For the Fiscal Year Ending June 30, 2019
(Unaudited)

| | Budget | Actual | Variance Favorable (Unfavorable) |
|--|------------------|------------------|--|
| Revenues and Other Sources: | | | |
| Charges for services | 640,743 | 762,575 | 121,832 |
| Intergovernmental | | | - |
| Interest earnings | 500 | 1,413 | 913 |
| Other sources | 490,000 | 304,127 | (185,873) |
| Retained Earnings | 53,000 | 53,000 | - |
| Total Revenues and Other Sources | 1,184,243 | 1,121,115 | (63,128) |
| Expenses and Other Uses: | | | |
| Personnel | 402,151 | 388,564 | 13,587 |
| Purchase of services | 93,900 | 102,164 | (8,264) |
| Supplies | 38,414 | 8,573 | 29,841 |
| Other charges and expenses | 100,781 | 93,313 | 7,468 |
| Transfers | 312,122 | 312,122 | - |
| Capital outlay | 60,000 | 60,000 | - |
| Debt service | 89,875 | 89,419 | 456 |
| Public Transportation | 87,000 | 33,211 | 53,789 |
| Other uses | | | - |
| Total Expenses and Other Uses | 1,184,243 | 1,087,366 | 96,877 |
| Excess of revenues and other sources over expenses and other uses | - | 33,749 | 33,749 |