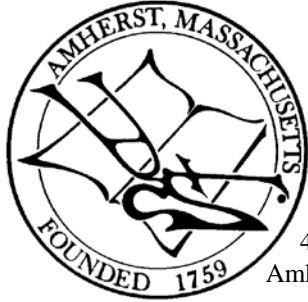


Town of



AMHERST *Massachusetts*

TOWN HALL
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August 22, 2014

TO: Select Board
Finance Committee
John P. Musante, Town Manager

FROM: Sandy Pooler, Finance Director and Sonia Aldrich, Comptroller

SUBJECT: FY 14 Municipal Budget/Actual Reports for Quarter and Fiscal Year Ending
June 30, 2014

Attached are three reports detailing performance versus budget for revenues and expenditures for the General Fund and Enterprise Funds for the fiscal year that ended June 30, 2014 (FY14).

1. Summary Statement of Revenues and Other Sources and Expenditures and Other Uses – Budget and Actual by Fund (General, Sewer, Water, Solid Waste and Transportation Funds).
2. Detailed Year to Date Revenues and Expenditures Budget Report.
3. FY14 Reserve Fund Transfer Voted by Finance Committee on July 10, 2014.

The General Fund generated a net operating surplus of \$1,672,735 against a budget of \$69.4 million, or approximately 2.4% of revenue. Seventy-one percent of the surplus came from revenues collected in excess of original estimates. A significant portion of these surplus revenues came from one time sources (see “Other Departmental” explanation, below). The remaining surplus came from departments spending below budgeted levels, usually because of a lag in filling vacancies, and in addition there was a turnback of \$150,028 from the Reserve Fund because Town Meeting had added funds to the Reserve Fund to cover potential snow and ice deficits, not all of which was needed. The net operating surplus is consistent with previous years and reflects the Town’s ongoing commitment to realistic revenue projections and tight control of departmental operating expenditures throughout the fiscal year.

It is important to note that the surplus in this report does not equate to a similar increase in the Town’s Free Cash, because this report does not reflect the decrease in the Free Cash balance due to the approximately \$1.6 million in Free Cash expenditures voted by Town Meeting during FY14. The figures presented in the following pages are unaudited and are subject to change. The Comptroller will submit figures to the Department of Revenue for certification of Free Cash and final confirmation of the numbers in these reports.

GENERAL FUND

Revenues: Through June 30, 2014, the Town has collected 101.7% of budgeted revenues, or \$1,183,541 above the original budget.

- **Golf Course:** Receipts total 84.9% of budget; this is below last year's actual receipts. The two largest revenue categories, greens fees and memberships are down compared to last year. Cherry Hill Golf Course opened later than it has in past years, because of the conditions caused by a wet and cold winter. Continued rain in May also contributed to reduced revenue.
- **LSSE – Recreation:** Receipts total 68.5% of budget. While the Recreation Revolving fund performed better than in past years, there was a \$41,257 deficit in the operations of the After School program. For FY15, After School program fees have increased, and the programs operated by private providers will be financially independent.
- **Fines and Forfeits:** Actual receipts were 102.4% year to date, or \$5,404 over the budgeted amount. Some categories were down, including various nuisance fines, while zoning bylaw violation fines were up.
- **Investment Income:** Actual receipts were 76.6%, year to date. Interest rates continue to be low and are expected to be so for the immediate future. In addition, FY14 investment income is lower than the budget estimate, because of a reporting error that caused some FY14 interest income to be reported in FY13. We expect FY15 investment income to meet the budget estimate.
- **Licenses and Permits:** Actual receipts were 113.8% year to date, or \$133,999 over the budgeted amount largely due to increased building and rental registration permit revenue.
- **Medicaid Reimbursement:** This is a new category that formerly had been reported within Miscellaneous Non-Recurring income. The total for Medicaid Reimbursements was \$314,904. Surplus revenue over the budget estimate was \$114,904.
- **Misc. Non-Recurring:** This includes the Elementary Schools' reimbursements to the Town for net Charter School and for School Choice Cherry Sheet Assessments, the Transportation Fund share of the PVRTA assessment, and Amherst College's donation. The latter was \$120,000, which is \$30,000 over the original budget estimate.
- **Motor Vehicle Excise:** Actual receipts were 103.8% year to date, or \$56,467 over the budgeted amount. We predict that this revenue source will increase 2.5% per year.
- **Other Departmental:** Actual receipts were 196.6% year to date, or \$268,566 over budgeted amount. Over half this surplus came from the Medicare Part D reimbursements for drug benefits the Town provides to retirees. This reimbursement of \$155,872 has already been allocated to the OPEB trust fund. There was also an increase of \$33,508 because of higher Planning Board fees.
- **Hotel/Motel and Meals Taxes:** Actual receipts were 108.6% year to date, or \$62,879 over the budgeted amount. The Meals tax generated \$447,986 in revenue, \$32,986 more than the budget estimate. The Hotel/Motel tax generated \$348,191 in revenue, \$29,894 more than the budget estimate. Both these sources of revenue have climbed steadily over the past five years.
- **Penalties and Interest:** Actual receipts were 145.8% of the budget estimate, because of two large payoffs of prior year taxes that were unpaid for many years and accrued many years of interest.
- **Property Tax:** Actual receipts were 101.1% year to date. Property tax collection accounted for \$492,456 of surplus revenue, a significant improvement from prior years.
- **State Aid:** Actual receipts were 100.7% year to date. This is per the Cherry Sheet distribution schedule.

Expenditures: Through June 30, 2014, expenditures totaled 99.3% of budgeted expenditures, or \$489,194 below the original budget. All functional areas returned funds to the General Fund. Significant budget turnbacks or overspending are explained below within the functional areas.

- **General Government:** The total turnback in this functional area is \$280,138; this figure includes \$150,028 of unused Reserve Fund Transfer funds and \$141,545 in unspent Employee Benefits. The departments that overspent their budgets by more than 5% of budget follow. Legal by \$26,934. This account can fluctuate from year to year. Elections by \$3,488 because of the cost incurred from reprinting the ballots after a challenge to the order of candidates for the town election. North Amherst School by \$18,626, because a tenant moved out and the Town assumed the costs of the utilities and building maintenance. There is a new tenant in place for FY15. Monson Library by \$7,695, because of high building repair costs. Miscellaneous and Insurance Services was over by \$17,417 due rising to Property, Casualty, and Automobile insurance costs. The overspending by these departments was offset by savings in other General Government departments.
- **Public Safety:** The total turnback in this functional area is \$55,661. The Police Department overspent its budget by \$16,605 due to higher shift differential costs and to the hiring of an officer to send to the police academy, temporarily exceeding the number of budgeted officers. Adjustment have been made to the FY15 budget to correct some of the deficits. The Fire Department returned \$77,082 because some personnel and overtime costs were covered by grants and UMass's direct payments for ambulance coverage.
- **Public Works:** The total turnback in this area is \$9,262. Some divisions were overspent, but there were savings in other divisions that prevented a budget shortfall. The Snow and Ice budget was supplemented with a Reserve Fund transfer of \$110,000.
- **Planning, Conservation and Inspections:** The total turnback in this area is \$48,305. The Conservation Department overspent its budget by \$8,779 due to hiring extra help and to some high energy costs. That deficit was offset by savings in the Planning Department due to CDBG funds and in the Inspections Department, due to positions in the rental registration program that were not filled immediately after the first of the year.
- **Community Services:** The total turnback in this area is \$32,409. A shortfall in the Veterans' budget of \$2,624 was because of changes in the administrative assessment for the Veterans' service region. This has been corrected in FY15. There was no deficit in the account to pay benefits to veterans. Cherry Hill had a deficit of \$6,727, because conditions this winter caused the golf course not to open until mid-April.
- **Education:** Unspent appropriations on the Elementary School side totaled \$47,675, against an appropriation of \$21,989,199.

ENTERPRISE FUNDS

- Through June 30, 2014, three of the four Enterprise Funds generated operating surpluses that will be credited to their "Free Cash" balance, the Solid Waste fund had a deficit that will come from its fund balance. Only the Sewer Fund had a revenue surplus, the other three funds did not meet their revenue targets.
- In the Water Fund, there were problems with some inaccurate meter readings that resulted in the need to abate many bills. We are working with the staff of the Public Works Department, the Treasurer/Collectors Office, and the Information Technology Department to correct these

problems. During the year, the Water Department staff controlled spending, so the Water Fund did not end the year in deficit.

- The Solid Waste Fund ended the year with a substantial revenue deficit and a small expense surplus, resulting in a large operating deficit of -\$85,426, which will be deducted from the current fund balance of \$100,996, leaving \$15,570. The Recycling and Refuse Management Committee is preparing recommendations for dealing with the transfer station's operations. While there have been adjustments to the FY15 budget to try to bring the Solid Waste Fund into balance, it is necessary to make operations of the transfer station economically sustainable.
- The Transportation Fund ended with a revenue deficit, because parking ticket revenue was lower than budgeted and lower than in previous years. Operating Budget turnbacks covered the deficit and generated a small surplus.
- The Enterprise Fund operating surpluses/deficits were:
 - Sewer \$145,716
 - Water \$18,560
 - Solid Waste -\$85,426
 - Transportation \$9,205

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources and Expenditures and Other Uses
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 2014
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Property taxes	\$ 42,828,016.00	\$ 43,320,471.51	\$ 492,455.51
Excise	\$ 2,217,641.00	\$ 2,336,987.02	\$ 119,346.02
Penalties, interest and other taxes	\$ 1,149,083.00	\$ 1,250,455.43	\$ 101,372.43
Licenses and permits	\$ 968,441.00	\$ 1,102,440.50	\$ 133,999.50
Intergovernmental	\$ 14,356,456.00	\$ 14,457,944.00	\$ 101,488.00
Fines and forfeits	\$ 227,033.00	\$ 232,436.80	\$ 5,403.80
Interest earnings	\$ 70,000.00	\$ 53,610.10	\$ (16,389.90)
Miscellaneous	\$ 2,407,550.00	\$ 2,653,415.20	\$ 245,865.20
Transfers in	\$ 3,399,309.00	\$ 3,399,309.00	\$ -
Other Sources (free cash and overlay)	\$ 1,762,369.47	\$ 1,762,369.47	\$ -
Total Revenues and Other Sources	\$ 69,385,898.47	\$ 70,569,439.03	\$ 1,183,540.56
Expenditures and Other Uses:			
General Government	\$ 10,485,637.47	\$ 10,205,498.98	\$ 280,138.49
Public Safety	\$ 9,263,271.00	\$ 9,207,609.95	\$ 55,661.05
Public Works	\$ 2,144,265.00	\$ 2,135,002.87	\$ 9,262.13
Planning, Conservation and Inspections	\$ 1,027,501.00	\$ 979,196.18	\$ 48,304.82
Community Services	\$ 1,745,231.00	\$ 1,712,821.67	\$ 32,409.33
Library Services	\$ 1,741,512.00	\$ 1,741,512.00	\$ -
Education	\$ 36,148,029.00	\$ 36,100,353.65	\$ 47,675.35
Debt Service	\$ 1,646,161.00	\$ 1,626,159.00	\$ 20,002.00
Region and Deferred Teachers Pay	\$ 313,442.00	\$ 313,441.30	\$ 0.70
Intergovernmental-Assessments	\$ 1,993,171.00	\$ 1,997,430.85	\$ (4,259.85)
Transfers Out (Capital)	\$ 2,877,678.00	\$ 2,877,678.00	\$ -
Total Expenditures and Other Uses	\$ 69,385,898.47	\$ 68,896,704.45	\$ 489,194.02
Excess of revenues and other sources over expenditures and other uses	\$ -	\$ 1,672,734.58	\$ 1,672,734.58

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Sewer Fund
For the Fiscal Year Ending June 30, 2014

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 3,980,000.00	\$ 4,022,481.96	\$ 42,481.96
Interest earnings	\$ 7,000.00	\$ 9,229.24	\$ 2,229.24
Other sources	\$ 114,353.00	\$ 114,353.00	\$ -
Total Revenues and Other Sources	<u>\$ 4,101,353.00</u>	<u>\$ 4,146,064.20</u>	<u>\$ 44,711.20</u>
Expenses and Other Uses:			
Personnel	\$ 1,625,634.00	\$ 1,591,951.80	\$ 33,682.20
Purchase of services	\$ 1,072,417.00	\$ 1,027,748.99	\$ 44,668.01
Supplies	\$ 63,700.00	\$ 57,742.17	\$ 5,957.83
Other charges and expenses	\$ 319,726.00	\$ 303,029.75	\$ 16,696.25
Transfers	\$ 333,949.00	\$ 333,949.00	\$ -
Capital outlay	\$ 255,000.00	\$ 255,000.00	\$ -
Debt service	\$ 430,927.00	\$ 430,926.36	\$ 0.64
Other uses	\$ -	\$ -	\$ -
Total Expenses and Other Uses	<u>\$ 4,101,353.00</u>	<u>\$ 4,000,348.07</u>	<u>\$ 101,004.93</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 145,716.13</u>	<u>\$ 145,716.13</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water Fund
For the Fiscal Year Ending June 30, 2014
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 4,618,637.00	\$ 4,481,471.91	\$ (137,165.09)
Interest earnings	\$ 5,000.00	\$ 7,582.04	\$ 2,582.04
Other sources	\$ -	\$ -	\$ -
Total Revenues and Other Sources	\$ 4,623,637.00	\$ 4,489,053.95	\$ (134,583.05)
Expenses and Other Uses:			
Personnel	\$ 1,621,690.00	\$ 1,651,535.07	\$ (29,845.07)
Purchase of services	\$ 676,267.00	\$ 597,920.22	\$ 78,346.78
Supplies	\$ 183,100.00	\$ 91,484.29	\$ 91,615.71
Other charges and expenses	\$ 669,571.00	\$ 656,545.86	\$ 13,025.14
Transfers	\$ 449,409.00	\$ 449,409.00	\$ -
Capital outlay	\$ 728,750.00	\$ 728,750.00	\$ -
Debt service	\$ 294,850.00	\$ 294,850.00	\$ -
Other uses	\$ -	\$ -	\$ -
Total Expenses and Other Uses	\$ 4,623,637.00	\$ 4,470,494.44	\$ 153,142.56
Excess of revenues and other sources over expenses and other uses	\$ -	\$ 18,559.51	\$ 18,559.51

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2014
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 482,040.00	\$ 389,927.34	\$ (92,112.66)
Intergovernmental			\$ -
Interest earnings	\$ 800.00	\$ 335.18	\$ (464.82)
Other sources	\$ 53,055.00	\$ 53,055.00	\$ -
Total Revenues and Other Sources	<u>\$ 535,895.00</u>	<u>\$ 443,317.52</u>	<u>\$ (92,577.48)</u>
Expenses and Other Uses:			
Personnel	\$ 277,706.00	\$ 291,721.75	\$ (14,015.75)
Purchase of services	\$ 221,752.00	\$ 211,848.51	\$ 9,903.49
Supplies	\$ 5,200.00	\$ 1,939.17	\$ 3,260.83
Other charges and expenses	\$ 31,237.00	\$ 23,233.85	\$ 8,003.15
Transfers			\$ -
Capital outlay			\$ -
Debt service			\$ -
Other uses			\$ -
Total Expenses and Other Uses	<u>\$ 535,895.00</u>	<u>\$ 528,743.28</u>	<u>\$ 7,151.72</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ (85,425.76)</u>	<u>\$ (85,425.76)</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual -Transportation Fund
For the Fiscal Year Ending June 30, 2014
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 1,003,434.00	\$ 875,076.79	\$ (128,357.21)
Intergovernmental			\$ -
Interest earnings	\$ 1,000.00	\$ 321.10	\$ (678.90)
Other sources		\$ 100,218.00	\$ 100,218.00
Total Revenues and Other Sources	<u>\$ 1,004,434.00</u>	<u>\$ 975,615.89</u>	<u>\$ (28,818.11)</u>
Expenses and Other Uses:			
Personnel	\$ 272,807.00	\$ 256,423.26	\$ 16,383.74
Purchase of services	\$ 98,900.00	\$ 93,632.19	\$ 5,267.81
Supplies	\$ 7,500.00	\$ 6,199.17	\$ 1,300.83
Other charges and expenses	\$ 99,381.00	\$ 99,339.71	\$ 41.29
Transfers	\$ 96,835.00	\$ 96,835.00	\$ -
Capital outlay	\$ 40,000.00	\$ 40,000.00	\$ -
Debt service	\$ 59,125.00	\$ 59,125.00	\$ -
Public Transportation	\$ 329,886.00	\$ 314,857.50	\$ 15,028.50
Other uses			\$ -
Total Expenses and Other Uses	<u>\$ 1,004,434.00</u>	<u>\$ 966,411.83</u>	<u>\$ 38,022.17</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 9,204.06</u>	<u>\$ 9,204.06</u>

TOWN OF AMHERST
Year to Date Budget Report
FY2014 REVENUES
Through June 30, 2014

	REVISED EST REVENUES	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOWN GENERAL FUND				
DEPART-CEMETERIES	\$ (4,000.00)	\$ (4,075.00)	\$ 75.00	101.9%
DEPART-GOLF COURSE	\$ (268,000.00)	\$ (227,604.66)	\$ (40,395.34)	84.9%
DEPART-RECREATION	\$ (451,330.00)	\$ (309,346.35)	\$ (141,983.65)	68.5%
FINES AND FORFIETS	\$ (227,033.00)	\$ (232,436.80)	\$ 5,403.80	102.4%
INVESTMENT INCOME	\$ (70,000.00)	\$ (53,610.10)	\$ (16,389.90)	76.6%
LICENSES AND PERMITS	\$ (968,441.00)	\$ (1,102,440.50)	\$ 133,999.50	113.8%
MEDICAID REIMBURSEMENT	\$ (200,000.00)	\$ (314,903.52)	\$ 114,903.52	157.5%
MISC NON-RECURRING	\$ (1,123,341.00)	\$ (1,153,087.00)	\$ 29,746.00	102.6%
MOTOR VEHICLE EXCISE	\$ (1,484,344.00)	\$ (1,540,810.87)	\$ 56,466.87	103.8%
OTHER DEPT REVENUE	\$ (277,879.00)	\$ (546,444.92)	\$ 268,565.92	196.6%
HOTEL/MOTEL AND MEALS TAX	\$ (733,297.00)	\$ (796,176.15)	\$ 62,879.15	108.6%
PENALTY AND INTEREST	\$ (208,125.00)	\$ (303,430.23)	\$ 95,305.23	145.8%
PL PILOT	\$ (940,958.00)	\$ (947,025.20)	\$ 6,067.20	100.6%
PROPERTY TAXES	\$ (42,828,016.00)	\$ (43,320,471.51)	\$ 492,455.51	101.1%
RENTALS	\$ (83,000.00)	\$ (97,953.75)	\$ 14,953.75	118.0%
SPECIAL ASSESSMENTS	\$ (583,126.00)	\$ (583,126.00)	\$ -	100.0%
STATE AID	\$ (13,773,330.00)	\$ (13,874,818.00)	\$ 101,488.00	100.7%
TRANSFERS IN	\$ (5,161,678.47)	\$ (5,161,678.47)	\$ -	100.0%
TOTAL TOWN GENERAL FUND	\$ (69,385,898.47)	\$ (70,569,439.03)	\$ 1,183,540.56	101.7%
6001 SEWER FUND				
60011990 SF INTERFUND TRANSFERS	\$ (114,353.00)	\$ (114,353.00)	\$ -	
R4440 SF OPERATING BUDGET REV	\$ (3,987,000.00)	\$ (4,031,711.20)	\$ 44,711.20	101.1%
TOTAL SEWER FUND	\$ (4,101,353.00)	\$ (4,146,064.20)	\$ 44,711.20	101.1%
6002 WATER FUND				
60021990 WF INTERFUND TRANSFERS	\$ (382,637.00)	\$ (382,637.00)	\$ -	100.0%
R4450 WF OPERATING BUDGET REV	\$ (4,241,000.00)	\$ (4,106,416.95)	\$ (134,583.05)	96.8%
TOTAL WATER FUND	\$ (4,623,637.00)	\$ (4,489,053.95)	\$ (134,583.05)	97.1%
6003 SOLID WASTE FUND				
60031990 SWF INTERFUND TRANSFERS	\$ (10,000.00)	\$ (10,000.00)	\$ -	
R4435 SWF OPERATING BUDGET REVENUE	\$ (525,895.00)	\$ (433,317.52)	\$ (92,577.48)	82.4%
TOTAL SOLID WASTE FUND	\$ (535,895.00)	\$ (443,317.52)	\$ (92,577.48)	82.7%
6005 TRANSPORTATION FUND				
60051990 TRANS INTERFUND TRANSFERS	\$ -	\$ -	\$ -	-
R4480 PARKING OPERATING REVENUE	\$ (1,004,434.00)	\$ (975,615.89)	\$ (28,818.11)	97.1%
TOTAL TRANSPORTATION FUND	\$ (1,004,434.00)	\$ (975,615.89)	\$ (28,818.11)	97.1%

TOWN OF AMHERST
Year to Date Budget Report
FY2014 EXPENSES
Through June 30, 2014

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOWN GENERAL FUND					
SELECT BOARD/TOWN MANAGER	\$ 262,297.00	\$ 252,049.01	\$ -	\$ 10,247.99	96.1%
FINANCE COMMITTEE(includes RFT)	\$ 151,928.47	\$ 599.74	\$ 270.00	\$ 151,058.73	0.6%
FINANCE DIRECTOR	\$ 150,904.00	\$ 148,383.01		\$ 2,520.99	98.3%
ACCOUNTING	\$ 238,039.00	\$ 227,690.06	\$ 6.10	\$ 10,342.84	95.7%
ASSESSOR	\$ 197,716.00	\$ 195,652.12	\$ 150.00	\$ 1,913.88	99.0%
COLLECTOR/TREASURER	\$ 353,685.00	\$ 337,372.55	\$ 2,172.50	\$ 14,139.95	96.0%
LEGAL SERVICES	\$ 110,000.00	\$ 121,934.07	\$ 15,000.00	\$ (26,934.07)	124.5%
HUMAN RESOURCES	\$ 150,774.00	\$ 133,683.99	\$ 4,969.88	\$ 12,120.13	92.0%
EMPLOYEE BENEFITS (includes Hlth Ins. & Retirement Assessment)	\$ 7,264,201.00	\$ 7,068,057.84	\$ 54,598.00	\$ 141,545.16	98.1%
INFORMATION SYSTEMS	\$ 502,764.00	\$ 502,119.09	\$ 2,060.00	\$ (1,415.09)	100.3%
TOWN CLERK	\$ 193,830.00	\$ 195,245.13	\$ -	\$ (1,415.13)	100.7%
ELECTIONS	\$ 21,875.00	\$ 25,262.66	\$ 100.00	\$ (3,487.66)	115.9%
REGISTRATIONS	\$ 6,100.00	\$ 5,493.62		\$ 606.38	90.1%
TOWN HALL FACILITY	\$ 166,200.00	\$ 162,307.70	\$ 10,541.90	\$ (6,649.60)	104.0%
BANGS COMMUNITY CENTER	\$ 234,086.00	\$ 222,542.10	\$ 7,615.36	\$ 3,928.54	98.3%
NORTH AMHERST & CUSHMAN SCHOOL	\$ 10,400.00	\$ 26,076.36	\$ 2,950.00	\$ (18,626.36)	279.1%
AMHERST COMM CHILDCARE FACILIT	\$ 4,200.00	\$ 1,762.58	\$ 1,500.00	\$ 937.42	77.7%
MUNSON LIBRARY	\$ 47,089.00	\$ 52,033.88	\$ 2,750.40	\$ (7,695.28)	116.3%
EAST STREET SCHOOL	\$ 34,200.00	\$ 21,956.33	\$ 7,342.00	\$ 4,901.67	85.7%
MISCELLANEOUS AND INSURANCE	\$ 241,689.00	\$ 185,245.00	\$ 73,861.00	\$ (17,417.00)	107.2%
GENERAL SERVICES	\$ 143,660.00	\$ 122,290.42	\$ 11,854.58	\$ 9,515.00	93.4%
INTERFUND TRANSFERS	\$ 2,877,678.00	\$ 2,877,678.00		\$ -	100.0%
POLICE FACILITY	\$ 190,692.00	\$ 201,446.68	\$ 10,972.63	\$ (21,727.31)	111.4%
POLICE DEPARTMENT	\$ 4,178,531.00	\$ 4,156,364.07	\$ 38,772.03	\$ (16,605.10)	100.4%
FIRE DEPARTMENT	\$ 4,215,199.00	\$ 4,071,773.28	\$ 66,343.84	\$ 77,081.88	98.2%
DISPATCH CENTER	\$ 623,468.00	\$ 606,954.76	\$ 717.06	\$ 15,796.18	97.5%
ANIMAL CONTROL	\$ 55,381.00	\$ 53,786.59	\$ 479.01	\$ 1,115.40	98.0%
EDUCATION (Region)	\$ 14,158,830.00	\$ 14,158,830.00		\$ -	100.0%
EDUCATION (Elementary)	\$ 21,989,199.00	\$ 21,937,523.65	\$ 4,000.00	\$ 47,675.35	99.8%
PUBLIC WORKS ADMINISTRATION	\$ 300,415.00	\$ 314,251.78	\$ 1,800.00	\$ (15,636.78)	105.2%
CONSTRUCTION AND MAINTENANCE	\$ 620,057.00	\$ 666,352.54	\$ 2,097.73	\$ (48,393.27)	107.8%
SNOW AND ICE	\$ 390,410.00	\$ 418,812.63		\$ (28,402.63)	107.3%
STREET LIGHTS	\$ 73,599.00	\$ 40,861.03	\$ 6,000.00	\$ 26,737.97	63.7%
TRAFFIC LIGHTS	\$ 26,051.00	\$ 15,580.21	\$ 5,250.00	\$ 5,220.79	80.0%
EQUIPMENT MAINTENANCE	\$ 250,986.00	\$ 235,804.96	\$ 532.04	\$ 14,649.00	94.2%
TREE & GROUNDS MAINTENANCE	\$ 482,747.00	\$ 419,154.27	\$ 8,505.68	\$ 55,087.05	88.6%
CONSERVATION OPERATIONS	\$ 276,506.00	\$ 281,344.41	\$ 3,940.30	\$ (8,778.71)	103.2%
PLANNING DEPARTMENT OPERATIONS	\$ 288,070.00	\$ 250,431.71	\$ 1,689.38	\$ 35,948.91	87.5%
INSPECTION SERVICES OPERATIONS	\$ 462,925.00	\$ 440,774.13	\$ 1,016.25	\$ 21,134.62	95.4%
PUBLIC HEALTH OPERATIONS	\$ 273,971.00	\$ 258,806.38	\$ 438.47	\$ 14,726.15	94.6%
SENIOR CENTER OPERATIONS	\$ 189,129.00	\$ 188,594.93		\$ 534.07	99.7%
VETERANS SERVICES OPERATIONS	\$ 319,369.00	\$ 321,992.62		\$ (2,623.62)	100.8%
LEISURE SERVICES AND SUP ED	\$ 531,125.00	\$ 513,750.18	\$ -	\$ 17,374.82	96.7%
OUTDOOR POOL OPERATIONS	\$ 189,885.00	\$ 178,969.55	\$ 1,790.26	\$ 9,125.19	95.2%
CHERRY HILL OPERATIONS	\$ 241,752.00	\$ 246,796.28	\$ 1,683.00	\$ (6,727.28)	102.8%
DEBT SERVICE	\$ 1,646,161.00	\$ 1,626,159.00		\$ 20,002.00	98.8%
REGIONAL DEBT ASSESSMENTS	\$ 313,442.00	\$ 313,441.30	\$ -	\$ 0.70	100.0%

TOWN OF AMHERST
Year to Date Budget Report
FY2014 EXPENSES
Through June 30, 2014

	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
STATE ASSESSMENTS & CHARGES	\$ 68,943.00	\$ 74,243.00	\$ -	\$ (5,300.00)	107.7%
TRANSPORTATION AUTHORITIES	\$ 710,738.00	\$ 710,738.00	\$ -	\$ -	100.0%
ANNUAL CHARGES AGAINST RECEIPTS	\$ 739.00	\$ -		\$ 739.00	0.0%
TUITION ASSESSEMENTS	\$ 1,175,755.00	\$ 1,175,454.00		\$ 301.00	100.0%
OTHER LOCAL ASSESSMENTS	\$ 36,996.00	\$ 36,995.85	\$ -	\$ 0.15	100.0%
JONES LIBRARY OPERATIONS	\$ 1,741,512.00	\$ 1,741,512.00	\$ -	\$ -	100.0%
TOTAL TOWN GENERAL FUND	\$ 69,385,898.47	\$ 68,542,935.05	\$ 353,769.40	\$ 489,194.02	99.3%
SEWER FUND					
INTERFUND TRANSFERS	\$ 588,949.00	\$ 588,949.00	\$ -	\$ -	100.0%
WASTE WATER TREATMENT PLANT	\$ 3,343,873.00	\$ 3,062,087.86	\$ 151,951.13	\$ 129,834.01	96.1%
SEWER MAINTENANCE	\$ 168,531.00	\$ 196,210.08	\$ 1,150.00	\$ (28,829.08)	117.1%
TOTAL SEWER FUND	\$ 4,101,353.00	\$ 3,847,246.94	\$ 153,101.13	\$ 101,004.93	97.5%
WATER FUND					
INTERFUND TRANSFERS	\$ 1,178,159.00	\$ 1,178,159.00	\$ -	\$ -	100.0%
WATER DEPARTMENT OPERATIONS	\$ 3,445,478.00	\$ 3,212,860.54	\$ 79,474.90	\$ 153,142.56	95.6%
TOTAL WATER FUND	\$ 4,623,637.00	\$ 4,391,019.54	\$ 79,474.90	\$ 153,142.56	96.7%
SOLID WASTE FUND					
INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	0.0%
SOLID WASTE FUND				\$ -	
SOLID WASTE FACILITIES	\$ 535,895.00	\$ 508,249.28	\$ 20,494.00	\$ 7,151.72	98.7%
TOTAL SOLID WASTE FUND	\$ 535,895.00	\$ 508,249.28	\$ 20,494.00	\$ 7,151.72	98.7%
TRANSPORTATION FUND					
INTERFUND TRANSFERS	\$ 136,835.00	\$ 136,835.00	\$ -	\$ -	100.0%
PARKING FACILITIES	\$ 537,713.00	\$ 507,254.42	\$ 7,464.91	\$ 22,993.67	95.7%
PUBLIC TRANSPORTATION	\$ 329,886.00	\$ 257,754.50	\$ 57,103.00	\$ 15,028.50	95.4%
TOTAL TRANSPORTATION FUND	\$ 1,004,434.00	\$ 901,843.92	\$ 64,567.91	\$ 38,022.17	96.2%

**TOWN OF AMHERST, MASSACHUSETTS
 FY 14 RESERVE FUND TRANSFERS**

10-Jul-2014

Amount Appropriated:

DATE	DESCRIPTION	AMOUNT
6-May-2013	Article 17 ATM	\$ 100,000
28-Apr-2014	Article 6C ATM	\$ 160,028
		<u>\$ 260,028</u>

Transfers Voted by Finance Committee:

July 10 2014	Public Works	\$110,000	Snow and Ice deficit
		<u>\$ 110,000</u>	

BALANCE IN RESERVE FUND **\$ 150,028** to be closed to Undesignated Fund Balance